MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
POINT FOUNDATION

A meeting of the Board of Directors of POINT FOUNDATION, a California non-profit corporation, was held on April 19, 1983, at the principal office of the corporation, 27 Gate Five Road, Sausalito, California, pursuant to written notice.

Directors present: STEWART BRAND
PAUL HAWKEN
MICHAEL PHILLIPS
RICHARD BAKER-ROSHI

Directors absent: None

1. Doubeday Bid

STEWART BRAND reported that Doubleday & Co., Inc., New York City, New York, has submitted a preemptory bid of $1.3 million for the publishing rights of the "Whole Earth Software Catalog" and has accepted all the conditions set forth in the proposal to them prepared by Messrs. BRAND AND BROCKMAN. The directors also discussed the necessity of hiring staff for the production of the publication. After discussion, and upon a motion duly made, seconded and unanimously carried, the following resolution was adopted:

RESOLVED, that the Board accept the preemptory bid of Doubleday & Co., Inc. described above;

RESOLVED FURTHER, that STEWART BRAND be, and he hereby is, authorized and directed to hire staff

for the production of the "Whole Earth Software Catalog" on such terms and conditions as he deems appropriate.

2. Adjournment

There being no further business to come before the Board, the meeting was duly adjourned.

STEWART BRAND
President

19 APRIL 1983

BOARD MEMBERS IN ATTENDANCE: STEWART BRAND (SB). PAUL HAWKEN, MICHAEL PHILLIPS, RICHARD BAKER-ROSHI

AGENDA: Doubleday preemptory bid.

Doubleday & Co, Inc., New York City, New York, as submitted a preemptory bid of $1.3 million for publishing rights of WHOLE EARTH SOFTWARE CATALOG and accepted all the conditions in the proposal. This is more than was expected. Board voted to accept.

(See attached)

This will necessitate hiring staff for this production. After contract is finalized SB is authorized to hire same. It is probable that higher (more competitive) wages will be necessary. SB may use his discretion in this matter.